



## Retirement Security: Effects of the 1980 Multiemployer Pension Plan Amendments Act on Plan Participants Benefits: Hrd-85-58

By -

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Pursuant to the requirements of the Multiemployer Pension Plan Amendments Act, GAO studied the effects of plan terminations and benefits changes on plan participants. GAO found that: (1) while plan terminations increased from 27 in the 6 years before the act to 66 in the 4 years after, such terminations affected less than 1 percent of total plan participants nationwide; (2) the act was cited as a reason for only 38 percent of the plan terminations that occurred after its passage, while economic or other reasons were cited as reasons for 62 percent of such terminations; (3) 76 percent of terminated plan participants received all of the earned benefits, and most of the remainder received their vested benefits; (4) alternative pension coverage was made available to 88 percent of terminated plan participants; and (5) program loans to two insolvent ongoing plans helped to pay benefits to the plans retired employees and continue coverage for their working participants. In addition, GAO found that: (1) 83 percent of the ongoing plans studied made changes in benefits practices after the act...



**READ ONLINE**  
[ 9.41 MB ]

### Reviews

*Extremely helpful to any or all category of individuals. It really is rally fascinating through studying time period. I am just quickly could possibly get a pleasure of reading a composed ebook.*

-- **Lawrence Keeling**

*This publication may be worthy of a read through, and a lot better than other. It is among the most incredible book we have read through. Your daily life period will be change when you total reading this article publication.*

-- **Garett Baumbach**